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INDEXED

PEKING

TRANSFER

Peking University

January 3, 1927

Dr. Frank D. Gamewell,
150 Fifth Avenue,
New York, N.Y.

My dear Dr. Gamewell:

I have been sent from Peking a special gift receipt by William Hung for Special Gift of Mrs. J. P. Shoemaker, \$200., Voucher S-724, August Gift No. 19.

This receipt has been sent by Mr. Wiant and Dean Hung to me as it came out on a blue slip and they understand that it should have come out on a yellow slip. It may be that from the point of view of the Board you would prefer to make the adjustment of this item to Specials Extra as the way to release it. In any case, I know that the donor is very anxious that it should be released soon as she has been discouraged over some of the delays that have affected gifts she has sent out for use under Mr. Hung's direction before. As this amount is less than a thousand dollars I hope you will be able to release it very soon, and I will be glad to turn in Mr. Hung's receipt when the money is made available here.

Faithfully yours,

EMN-H

Secretary
Peking University

CC: Mr. DeVesty

0272

CHINA UNION UNIVERSITIES

Fukien Christian University
University of Nanking

Shantung Christian University
Peking University

West China Union University

Cable Address
Nanfushan, New York

CENTRAL OFFICE
150 Fifth Avenue, New York City
ERIC M. NORTH, Secretary

Telephone
Chelsea 2130

Peking University

January 21, 1927

Mr. Ernest Evans
150 Fifth Avenue,
New York, N.Y.

My dear Mr. Evans:

I enclose herewith draft of a proposed memorandum of
agreement with the Methodist Board, together with a letter which
I would presume should be sent to the Board when the agreement is
finally signed. I should like to have your criticisms of these
in order that we may go over them with some definiteness with
Mr. Ehnes soon.

Cordially yours,

Eric M. North
Secretary
Peking University

EMN-H

0273

PEKING UNIVERSITY

YENCHING

TRANSFER

Draft
January 24, 1927

Dr. Morris W. Eames, Treas.
Board of Foreign Missions of the
Methodist Episcopal Church
150 Fifth Avenue
New York, N.Y.

My dear Dr. Eames:

I am instructed by the Committee on Finance, Property and Investment of the Trustees of Peking University to say that although the mortgage, provided for in the Agreement between the Board and the University dated falls due on October 1, 1927, the University will not press for payment on that date but will allow the amount then outstanding to continue at interest on the understanding that the Board will use its best endeavors, through the sale of parts of the property or otherwise, to liquidate as speedily as may be possible the obligation then outstanding under this mortgage.

Will you kindly confirm this understanding to me in writing?

Cordially yours,

EMN-H

Secretary

0274

PEKING

INDEXED

TRANSFER

Peking University

January 27, 1927

Mr. Frank D. Gamewell,

150 Fifth Avenue

New York, N.Y.

My dear Mr. Gamewell:

We acknowledge with appreciation your letter of January 26th advising that the sum of \$25,000. held by the Board of Foreign Missions of the Methodist Episcopal Church has been released for continuing the erection of Bashford Memorial Building at Peking University. We are grateful to you for this and will make arrangements for dates of payment with Br. Khase.

Cordially yours,

Secretary
Peking University

EMN-H

0275

PEKING.

TRANSFER

INDEXED

January 20, 1927

Dr. Edward S. Hinde.
West Chester, Pa.
Dr. Frank D. Gamswell.
New York, N.Y.

My dear Dr. Hinde and Dr. Gamswell:

You will be interested in the following paragraphs which recently appeared in the Bulletin of Yenching University:

"Dedication Service: On Sunday, Jan. 2 there will be a Dedication Service at 9:30 a.m. in Hinde. The Chapel and its furniture will then be dedicated by the President. The furniture, it should be known, is being presented by one who desires not to be named, in memory of Aline Redd Stuart. It is hoped that Bishop Scott who designed the furniture and also the recent alterations in the Chapel will be able to attend. The Service will be partly in Chinese and partly in English.

"The Chapel: The Chapel (in Hinde Divinity Hall) is now strictly reserved for Public Worship and Private Prayer and Meditation. Those who use it are earnestly requested to abstain from unnecessary conversation, and by quiet reverence to make it easier for us all to recognize the Presence of God."

May I verify my impression that you are working at the problem of a tablet both in English and Chinese to be placed in the building expressive of its memorial nature? We are anxious to have the tablet prepared and in place before the formal dedication of the new University plant next October.

Cordially yours,

EHM-H

Secretary

0276

CORRESPONDING SECRETARIES
RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY - COUNSEL
FRANK MASON NORTH

ASSOCIATE SECRETARY
FRANK D. GAMEWELL
EASTERN ASIA

Board of Foreign Missions Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

PRESIDENT
BISHOP LUTHER B. WILSON

TREASURER
MORRIS W. EHRES

PEKING

January 29th, 1927

INDEXED

TRANSFER

Dr. Eric M. North, Ph.D., Secretary
Peking University,
150 Fifth Avenue,
New York City, N. Y.

Dear Dr. North:-

Appropriations - 1927

I regret the delay in notifying you
officially regarding the Appropriation of the Board
of Foreign Missions of the Methodist Episcopal Church
to Peking University for the year 1927.

The Appropriation was as follows:-

\$2500. available from the Board direct.

1000. to be secured from outside sources.

Total \$3500.

By "outside Sources" is meant that the financial situation
of our Board did not permit of a larger definite Appropriation
than the amount indicated as "from the Board direct" and
hence provision is made for securing the additional amount
needed to complete our pledge, from Designated Gifts.

Cordially yours,

FDG
MEW

Frank D. Gamewell

0277

Board of Foreign Missions
OF THE METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

January 1927

Dr. T. W. Higginson, Secretary

Dear Sir:

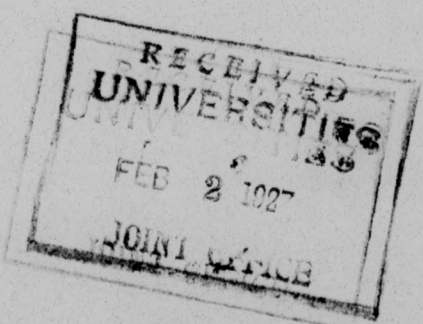
Enclosed for you are

6 copies of the 25th volume

26/

of the *Journal of the*

Board of Foreign Missions



CONFIDENTIAL

MEMO FOR DR. KHES.

Mei Yi Mei Hui
YENCHING

TRANSFER

February 1, 1927

RE: Memorandum of Agreement between
Peking University and Board of Foreign Missions

Concerning the Memorandum dated as of July 1, 1925, between
the Board and Peking University, I make the following suggestions:

1. The name and charter of the Board should be distinctly set forth at "A", using the phrase "incorporated by a Special Act of the Legislature of the State of New York."
2. At "B", I am in doubt about the recital since there seems to be confusion about the Board holding title in China. It might be covered by "The Board has caused to be purchased".
3. At "C", I do not understand the reference to a "satisfactory deed". Who has it and who approved it?
4. At "D", I presume it will be entirely proper for us to agree to give a proper mortgage. I do not want to bind ourselves to satisfy the counsel of the University.
5. At "E", who pays the cost of registration and if there is a considerable cost, why is it necessary?

The next provision is contradictory. A proper provision would be that "the Board shall have liberty to deal with the property as it pleases, provided only that the lien of the University shall not be affected unless a proportionate amount of the purchase price be paid and the property sold be released."

6. At "F", it seems unreasonable to require that all of the proceeds of a sale should be given to the mortgagee. Some prorata scheme of payment should be devised.
7. At "G", I do not understand why the Treasurer of the North China Mission should be given the authority mentioned. I do not object but it seems unusual.

Finally, I do not see any reason why this Board should be called upon to mortgage the property in Peking unless the University has need for the collateral or unless the mortgaging of the property would place what may be deemed to be a necessary restraint upon the North China Mission.

WOG:ER:G

WILLIAM O. GANTZ
COUNSEL

0279

PEKING

TRANSFER

February 4, 1927

Dr. Frank D. Sandwell,
Board of Foreign Missions of the
Methodist Episcopal Church,
150 Fifth Avenue,
New York, N.Y.

My dear Dr. Sandwell:

I have to acknowledge your letter of January 29th informing me of the appropriation of your Board for Peking University for 1927, consisting of \$2500. available, payable to the University Treasurer in New York and \$1000. to be secured from outside sources.

The Accounting Department of the Board calls my attention to an item of \$117. included within the \$2500. This, I believe, is a scholarship fund and is not, I think, correctly included within the \$2500., but has hitherto always gone separately to the Methodist Mission for furnishing scholarships at the University, but under the auspices of the Mission. You will understand that under the circumstances of the reduced appropriation of the Board we are anxious not to have the appropriation further reduced in effect by having part of it designated for an item that the University does not control.

Faithfully yours,

Secretary

END-H

0280

C O P Y

PEKING

1432 A. Milvia Street,
Berkeley, Calif.
Feb. 23, 1927.

TRANSFER

Dear Dr. Gamewell:

Your letter Feb. 11th awaited us on our arrival here a week ago. In it you ask in regard to Mr. Fuller's qualifications for the position of Treasurer of Peking University. I believe Mr. Fuller is very well qualified to handle the work of Treasurer of Peking University. His business experience in the U. S. before he came to our Mission, now his experience in our work; first, at Tientsin, and then last year in handling the accts of the Mission, which brought him in direct touch with many phases of Mission accounting, as, the current accts, some personal accounts items, property items, such as would naturally arise in the work of stamping our deeds. It has also given him experience in working with and through committees as regards finances. He has a pleasing personality, and one that is adaptable; these are important items, as you are well aware.

So much as to his qualifications.

I would on the other hand raise a few questions as to the office of Treasurer of Yenching (Peking) University on the Field. You are aware, I am sure, that it has been Dr. Stuart's plan and hope to find some Chinese person who is qualified to take the position of Treasurer. This in many ways is desirable, provided the right person can be secured. The question then arises, how long could this position be held by an American or a foreigner. Since receiving your letter, and earlier, on receiving a letter from Dr. Stuart saying that he was in conference with our Mission on securing Mr. Fuller, or myself, I have thought considerably on the matter. As an indication of my reaction, let me give you a remark I made to Mrs. Krause on the subject; it was, that if I were to take up that work with the University I would do so on the basis of having some strong Chinese person as treasurer, and I would take the position of Accountant, or perhaps Auditor, with the understanding that the usual responsibilities going with such a position go with it in this case. With the Board of Trustees in N. Y. City, I have some to feel that some person appointed by them, or rather elected by the Managers and approved by the Trustees to the position of Auditor, who might function somewhat as the representative of the Trustees and act as the financial intermediary between Trustees and the Field Treasurer (a Chinese person). In such case, the Treasurer would be more directly responsible to the Managers, and their representative in financial matters. The responsibilities or duties of an Auditor in such a case as this are already pretty well defined in American practice, I believe, so that simple rules of relationships between the Treasurer's office and that of the Auditor's could easily be drawn up. I mention this matter, particularly because if it is the thought of the Univ. to retain a foreigner in the position of Treasurer only a few years, perhaps five or so at the most, it should be made plain to any one accepting the position, to avoid serious dis-appointment especially on the part of a young man who has a reasonable right to look forward to holding such a position for a number of years - in this case, I would say permanently - if work is done acceptably. I am offering the suggestion of Auditor as giving a chance for continuous supervision by one person over the financial concerns of the Univ. on the Field, and allowing the election of strong Chinese men to the position of Treasurer, as may be necessary from time to time. However, I should like to know the reaction of Dr. Stuart and the men at Peking most interested before feeling sure that such a course is desirable.

The relayed cable re our return to Peking came yesterday. We are happy to receive this word, as it is reassuring.

We appreciate your word of approval of our return to our post in Peking. We are just back from a visit to San Francisco, when we obtained visas of our passport by the Chinese & Japanese Consuls; also arranged for our S.S. ticket etc. Everything, I

0281

Mr. Gamewell

2

believe, is now O.K. for our start next Tuesday, Mar. 1, on the Tenyo Maru.

The book you mention, for Mrs. Krause, came in this morning, she appreciates it very much, and is inclosing a line to Mrs. Gamewell. I trust she is fully recovered and able to be about as usual.

With best regards to Mrs. Gamewell and yourself, I am

Very sincerely yours,

(Signed) O. J. KRAUSE.

L.

0282

INDEXED

PEKING

TRANSFER

Peking University

May 19, 1927

Dr. Frank D. Gamewell,
150 Fifth Avenue,
New York, N. Y.

Dear Dr. Gamewell:

I quote the following two paragraphs from a letter from President J. Leighton Stuart with reference to the withdrawal of Mr. E. L. Terman:

"The Methodist Mission has served notice that instructions from their Board compel them to reduce our quota from five men to four. This action is not entirely a surprise, although I hope it is only a temporary necessity. It has seemed best to ask Mr. Terman to retire and take his furlough a year earlier than it would naturally be due. There has always been a certain measure of uncertainty as to his fitness for University teaching. He has temperamental defects and is not usually found capable of taking the responsibilities that would naturally be associated with his special preparation. On the other hand there is no more hard-working and loyal member of our staff. He has always been eager to do anything that he could. Many students are extremely fond of him, and those who are not have largely become so because their expectations were raised too high by their earlier contact with him.

"He is very anxious to return to the University and has asked what our attitude would be if he could raise his own support. The Faculty Executive Committee took action yesterday, not without some hesitation, to the effect that if his support was secured on a basis that relieved the Trustees of all obligations and seemed to them sufficiently assured, we saw no reason at this time why he should be discouraged from returning; but deferred final action until the Department of Education could act on the matter after the beginning of next session. He is quite confident that there will be no difficulty in securing his own support, although the rest of us are much more skeptical. I rather expect that the problem will solve itself. In the event, however, of his finding the necessary support, we are ready to stand by this action."

My judgment is that the Trustees ought not to permit Mr. Terman to go back unless he is able to give the Trustees assurance in the way of signed

0283

F.D.Ganswell-2

5/19/27

pledges covering cost of outgoing and return and of salary for five years, a somewhat difficult matter to raise at the present time. It seems to me therefore, quite within the realm of possibility that Mr. Terman's future will really be a matter to be determined between the Methodist Board and himself.

I need not say that we profoundly regret the necessity which causes the Methodist Board to reduce the number of men in its quota from six to four. The lessening of the value and influence of the Methodist Board's staff, both on historical and practical grounds, is very deeply to be deplored. I most earnestly hope that the restoration of the full quota will be given the most careful and effective attention as soon as a change in the finances of the Board makes this possible.

Faithfully yours,

Secretary
Peking University

EMW-H

CC: Dr. John R. Edwards
Mr. Evans

0284

CORRESPONDING SECRETARIES
RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY - COUNSEL
FRANK MASON NORTH

ASSOCIATE SECRETARY
FRANK D. GAMEWELL
EASTERN ASIA

Board of Foreign Missions
Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

PRESIDENT
BISHOP LUTHER B. WILSON

TREASURER
MORRIS W. EHRES

June 7th, 1927

The Rev. Eric M. North, Ph.D.,
China Union Universities Office,
150 Fifth Avenue, N. Y. City.

TRANSFER

Dear Dr. North:-

Rev. Earl L. Terman

I have your letter of May 19th regarding Rev. Earl L. Terman wherein you state that Mr. Terman is very anxious to return to Yenching University, and has proposed to find his salary and out-going expenses.

I know Mr. Terman well and know his record at the Nanchang Academy before he was sent to Peking. My judgment is that he should not go back to China and this judgment is confirmed by a letter recently received from Bishop Birney who states that he is convinced that Mr. Terman should remain in America.

Mr. Terman is hard-working and a fairly capable man but both at Nanchang and, I take it, again in Peking experience has demonstrated that he lacks certain qualifications which are essential for team work, particularly under the more exacting demands of recent developments in China.

In the light of Bishop Birney's letter and in addition to information sent by Bishop Grose, not favoring Mr. Terman's return to the field, I think there is no room for question and action will be taken at our next Executive Committee meeting, approving his return to America; and we will, in due course of time, withdraw his name as a missionary of the Board of Foreign Missions.

Cordially yours,

FDG
MEW

Frank D. Gamewell

0285

RECEIVED
UNIVERSITIES

JUN 8 1927

JOINT OFFICE

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0286

INDEXED

PEKING

TRANSFER *me*

Peking University

June 17, 1927

Dr. Morris W. Khmes
150 Fifth Avenue
New York, N.Y.

My dear Dr. Khmes:

Is it not possible for us in some way to get the transaction in connection with the Peking city site completed? Before long we will be in the summer when committee meetings are not held, and as I am also in process of severing my relationship with the Universities it would seem desirable that this matter be completed soon so that too many new hands will not have to deal with it. I take it that it is now impossible for it to be cleared in the June Executive Committee meeting, but venture to urge that everything possible be done to clear it before the July meeting.

Cordially yours,

Secretary
Peking University

EMN-H

0287

PEKING

TRANSFER

July 22, 1927

Dr. Frank D. Gamewell
150 Fifth Avenue
New York City
My dear Dr. Gamewell:

On April 14, not long after the Nanking incident, President Stuart wrote a letter giving some extended consideration to the problems involved in the reorganization of the University to meet the situation. I have not shared this letter until the present time because of my feeling that the suggestions in it might better be dealt with in the light of the result of some issues in connection with the Hall Estate.

As the time of settlement of these issues by the Hall Estate is not certain and as the measures in Dr. Stuart's letters, to which I refer, have not been pressed by the Board of Managers in their June meeting, I feel that these letters should now be shared, particularly with the interest of giving to Dr. Stuart without formal action the judgment of some of the members of the Board of Trustees upon the more essential issues that appear to be outlined.

Will you, therefore, as you have opportunity to read and to think over the points Dr. Stuart mentions, be so kind as to write me your judgment and impressions in order that we may send these forward to President Stuart for his information? The points which seem to me to need your particular consideration are the points involved in the status and powers in relation to each other of the Trustees, the Managers and the Faculty. See especially matter following Item V in the letter of April 14.

Supplementing the extracts from President Stuart's letter of April 14, I include a statement from his letter of April 20 and from his letter of June 18, written after the June meeting of the Board of Managers.

Faithfully yours,

EMN-R

Secretary

0288

INDEXED

PEKING

TRANSFER

Peking University

August 15, 1927

Dr. Frank D. Gamswell,
150 Fifth Avenue,
New York, N.Y.

My dear Dr. Gamswell:

We have received your letter of August 10th in regard to the Peking campaign problem discussed in Mr. Barber's report.

I am sending to the Chairman of the Executive Committee a copy of your letter. He has already stated that he feels this question should come up for further discussion at the first meeting of the Executive Committee that it would be possible to arrange.

Faithfully yours,

Assistant Secretary
Peking University

BAG-H

Letter in Ex. Com. folder

0289

Copy to Dr. Eric M. North

PEKING

INDEXED

TRANSFER

PEKING UNIVERSITY

October 13, 1927.

Dr. George F. Sutherland,
Board of Foreign Missions of the
Methodist Episcopal Church,
150 Fifth Avenue,
New York City.

My dear Dr. Sutherland: .

At the request of Dr. Eric M. North, I am quoting to you the following excerpt from the minutes of the Committee on Finance, Property and Investment of the Trustees of Peking University, January 4, 1927:

"Payments upon the Bashford Memorial Building. He further reported that in conference with the officers of the Board of Foreign Missions of the Methodist Episcopal Church, a tentative agreement had been reached with reference to the payment of the further amounts on the Bashford Memorial Building fund as follows: That the Board will pay in January, or shortly thereafter, the amount of \$25,000. additional to the amounts already paid over, making a total of approximately \$135,000., estimated to cover the whole cost of the building, and the balance in the hands of the Board, approximately \$55,000. will be held until the building is completed, and should the Board not be prepared at that time to pay over the full balance, it will provide interest at 5% upon this amount, as the surplus of the fund above the cost of the building was intended, in the original plan, to be used as an endowment for the repair and upkeep of the building.

"Voted that the Committee on Finance approve the arrangement tentatively agreed to by the Assistant Treasurer."

I think it is hardly necessary for me to explain that the Assistant Treasurer referred to in the excerpt given is Dr. Eric M. North.

For your reference, we are also attaching a copy of Dr. North's letter to Dr. Gamewell on this matter dated December 22, 1926.

Cordially yours,

Assistant Secretary,
Peking University.

Enc.
Lc

0290

PEKING

TRANSFER

Peking University

October 19, 1927

Dr. Frank D. Gamewell,
150 Fifth Avenue,
New York, N.Y.

My dear Dr. Gamewell:

The return to America of Mr. E. L. Terman automatically raises the necessity of seeking from the Methodist Board the usual cash equivalent in order that some other instructor may be secured to carry on his work until it is found possible for the Methodist Board to again fill its quota on the University staff. This necessity is unusually pressing this year because of serious financial difficulties confronting Peking University.

May we formally bring this vacancy on the Peking quota to your attention and ask that the Methodist Board provide the usual cash equivalent therefor?

Faithfully yours,

Assistant Secretary
Peking University

BAG-H

0291

TRANSFER

PEKING

Peking University

October 20, 1927

Dr. Frank D. Gamswell,
150 Fifth Avenue,
New York, N.Y.

3818
104

My dear Dr. Gamswell:

After checking up with Mr. DeVesty, we find that at the present time the Methodist Board is holding to the credit of the Wiant Memorial Residence of Peking University the sum of \$3922. This amount represents gifts from Methodist friends and organizations, paid in three or four years ago. Since Peking University is in urgent need of these funds for completing its building program, we request that this amount be remitted to us.

Faithfully yours,

Assistant Secretary
Peking University

BAG-H

CC: Campaign Office

0292

CORRESPONDING SECRETARIES
RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY-COUNSEL
FRANK MASON NORTH

ASSOCIATE SECRETARY
FRANK D. GAMEWELL
EASTERN ASIA

Board of Foreign Missions
Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

PRESIDENT
BISHOP LUTHER B. WILSON

TREASURER
MORRIS W. SMITH

PEKING

INDEXED

October 20, 1927

Mr. B. A. Garside, Ass't Sec'y.,
Peking University,
150 Fifth Avenue, N. Y. City.

Dear Mr. Garside:-

I have your letter regarding the return of Rev. Earl L. Terman to America and the necessity of replacing him. May I say that while there is a general understanding that we will keep a certain number of men in agreed institutions, the Methodist Board has never accepted the principle that we will give a money equivalent for the man. You must keep in mind that we have had the expense of handling Mr. Terman until very recently and the added costs of his return to this country.

This is not intended as a final reply to your letter but simply to say that I think you can scarcely count definitely on our Board agreeing either to replace a man or to pay a money equivalent in lieu of a replacement.

Sincerely yours,

Frank D. Gamewell

FDG
MEW

0293

Board of Foreign Missions
of the Methodist Episcopal Church

150 Fifth Avenue
New York City

State Address: New York, N.Y. Phone: CH 1-2345

CHURCHMANSHIP SECRETARY
HARRY D. STEVENSON
JOHN A. EDWARDS
ASSOCIATE SECRETARY
THOMAS L. HORTON
TREASURER
FRANK D. CONNELLEY
EDWARD L. GALT

October 20, 1927

Mr. B. A. Gervais, Assoc. Sec. Y.
Yale University
100 Fifth Avenue, N. Y. City

Dear Mr. Gervais:-

I have your letter regarding the
return of new part 1. Terms to America and the Methodist
of religious and I am sure that this letter as a reminder
understanding that we will keep a record of what is
arranged in relation to the returned board and never be
get the principle that we will give a money equivalent
for the men. You must keep in mind that we have had an
experience of handling the returned men in the past and
the same sort of a return to this country.

This is not intended as a final
reply to your letter. I am sure that you will
and we are sure that we will be able to give you
to receive a man or to pay a money equivalent in lieu of
a replacement.

Sincerely yours,

[Handwritten signature]

WDS
NEW

RECEIVED
UNIVERSITIES
OCT 21 1927
JOINT OFFICE

4920

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CORRESPONDING SECRETARIES
RALPH E. DIFFENDORFER
JOHN R. EDWARDS
SECRETARY - COUNSEL
FRANK MASON NORTH
TREASURY DEPARTMENT
MORRIS W. EHRES, TREASURER
GEORGE F. SUTHERLAND, ASST. TREASURER

Board of Foreign Missions
Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

PRESIDENT
BISHOP LUTHER B. WILSON
TREASURER
MORRIS W. EHRES

PEKING

October 26, 1927

Dr. Eric M. North
American Bible Society
Astor Place
New York City

TRANSFER

My dear Dr. North:

I have your letter of the eighth instant relating to the adjustment between the Board of Foreign Missions and Peking University.

I returned to the office on Monday after a week's absence and find that I must leave again to-night.

Hereto attached is an excerpt from a letter written by the Reverend O. J. Krause, relating to the adjustment between the Board and Peking University.

When I return to the office again I know that we shall be in the midst of matters relating to our annual meeting, therefore, I do not see how we can take the matter up and reach a satisfactory conclusion until after the annual meeting of the Board.

Very sincerely yours

Morris W. Ehres

Treasurer

MWE
DWH

Enc.

ERIC M. NORTH

Received OCT 27 1927

Answered.....

0295

Dear Dr. Ehnes:-

Yours of June 20th is received. In connection with the final settlement with the P. Uni. you mention, I write to give you some data or rather report of conversation with Dr. Felt on the matter. I spoke of the fact that while in N.Y., as I recalled the matter, Oct. 1, 1926 was tentatively fixed as the date when we should begin paying interest on the amount still due the University, and that the matter of adjustment of details as to excessive repairs necessary due to failure on the part of the University to keep properties in full repair to be arranged for on the Field. This I reported to Dr. Felt, who is on our East City Prop. Committee and Secretary of the Committee, and knows the details as to repairs. He objected to having the matter left that way, feeling it would not be possible to arrive at a fair adjustment here. Not having received authorization from our Committee here, I have not taken the matter up with Dr. Stuart thus far.

Dr. Felt urges that we should not have to pay interest for a whole year from Oct. 1, 1926. This would mean an amount equal to about Mex. 10,000., - depending on the exchange rate when interest items come out. I suggested that this seemed rather a heavy call for adjusting the repairs item, especially in view of the fact that our total expenditure for last year, 1926 - was only 12,601 for repairs. Having had to do with the East City Properties from the beginning, am aware of the fact that in turning properties over to the university earlier, they were in none too good repair so that I could not honestly crowd for too heavy a draft on the University. I suggested to Dr. Felt that I felt if we could have one-half year's interest remitted, say from Oct. 1, 1926 to Mar. 31, 1927, or at most to June 30, 1927, the latter date would give us a full year from the time of taking over the properties in July 1926. No repairs had been made by us to speak of prior to January 1926.

I am writing thus in detail that you may have this additional matter in hand when arranging a settlement with the University. If the matter of repairs adjustment can be made on a basis that seems just to you, I am sure, I for one, will be happy to have the matter settled.

O. J. Krause.

0296

PEKING

TRANSFER

INDEXED

November 7, 1927.

Dr. Morris W. Ehnes,
Board of Foreign Missions,
Methodist Episcopal Church,
150 Fifth Avenue,
New York City.

My dear Dr. Ehnes:

Thank you for your letter of October 26th and the copy of the letter from Mr. Krause. I note your desire to postpone the matter until after the Annual Meeting of the Board. You will know best about this, of course, but I wonder whether the decision as to the amount of interest involved does not have some bearing upon the appropriations which the Board will make and their adjustments for the year 1928?

If we go on the basis of the interest being paid from October 1, 1926, there will be nearly \$5,000. due by this time on this account. If the date finally agreed to is later than that, the amount will be less, but it will still be an amount incurred on account of the period preceding October 31, 1927. For this reason, your new appropriations will have to take care not only of the interest for 1928, but also some interest for 1927, and I should suppose that the determination of this would have a bearing upon the appropriations which you would wish to settle.

President Stuart is here and any time that we can all agree on an hour, we should be glad to meet with you and endeavor to arrive at a satisfactory settlement.

I venture to suggest that definite steps be taken to avoid further delay. The matter has been shifted back and forth from Peking to New York and has been postponed from time to time with a result which I am sure is as unsatisfactory to you as it is to us - to you because you are continually postponing the evil day when payment will have to be made and to us because we are steadily losing both the interest and the interest on the interest which we might otherwise secure!

Cordially yours,

Copy to Dr. Gamewell
EMN/L

Secretary.

0297

CORRESPONDING SECRETARIES

RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY - COUNSEL
FRANK MASON NORTH

ASSOCIATE SECRETARY
FRANK D. GAMEWELL
EASTERN ASIA

Board of Foreign Missions
Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA

PRESIDENT

BISHOP LUTHER B. WILSON

TREASURER

MORRIS W. EHRES

PEKING

TRANSFER

INDEXED

November 10th, 1927

Mr. B. A. Garside, Ass't Sec'y,
Peking University,
150 Fifth Avenue,
New York City, N. Y.

Dear Mr. Garside:-

I have your letter of October 20th before me requesting release of gifts held for the Wiant Memorial Residence, in amount of \$3922.

I believe we have cleared this matter in conversation but I desire to have formal record of our understanding that these gifts will be released to you in December. It is necessary that Committee action be secured on gifts over \$1000. and as one of the gifts included in the total represents over \$3800. we must await action by our December Executive Committee which will probably meet on the 15th of that month. I am sorry for this delay.

Sincerely yours,

FDG
MEW

Frank D. Gamewell

0298

NEW YORK CITY
150 Fifth Avenue

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CORRESPONDING SECRETARIES

RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY - COUNSEL
FRANK MASON NORTH

TREASURY DEPARTMENT

MORRIS W. EHNS, TREASURER
GEORGE F. SUTHERLAND, ASST. TREASURER

Board of Foreign Missions
Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

INDEXED

PRESIDENT

BISHOP LUTHER B. WILSON

TREASURER

MORRIS W. EHNS

PEKING

TRANSFER

November 30, 1927

Mr. B. A. Garside
China Union Universities -
Peking University
150 Fifth Avenue
New York City

My dear Mr. Garside:

I have your letter of the twenty-second instant in which you ask me to write to Lybrand, Ross Brothers and Montgomery in regard to the indebtedness against the North China Mission on the old site of Peking University.

I am enclosing copy of the letter I have written.

Very sincerely yours

Morris W. Ehns
Treasurer

MWE
DWH

0300

Board of Foreign Missions
of the Methodist Episcopal Church

150 Fifth Avenue
New York City

CABLE ADDRESS: MISSIONS BOARD, NEW YORK CITY

SECRETARY: GEORGE N. BENTLEY
TREASURER: MORRIS W. WHITE

JOHN H. EDWARDS
JOHN H. EDWARDS

GEORGE N. BENTLEY
MORRIS W. WHITE

November 30, 1927

Mr. B. A. Garbide
China Union University
Peking University
150 Fifth Avenue
New York City

My dear Mr. Garbide:

I have your letter of the twenty-
second instant in which you ask me to write to
Lybrand, Ross Brothers and Montgomery in regard
to the indebtedness against the North China
Mission on the old site of Peking University.

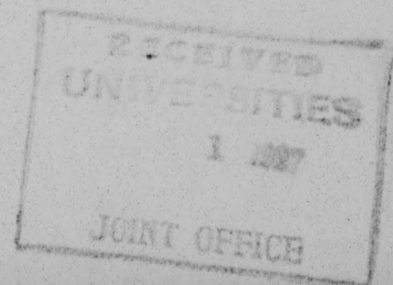
I am enclosing copy of the letter

I have written.

Very sincerely yours

THOMAS

SWM
HWC



10301

*original in safe
deposit vault*

C O P Y

PEKING

November 20, 1927

TRANSFER

Lybrand, Ross Brothers & Montgomery
110 William Street
New York City

Gentlemen:

This is to certify that the
North China Mission of the Methodist Episcopal
Church owes Peking University on the old site,
formerly occupied by Peking University, the
sum of \$97,398.15.

Very truly yours

M. W. Charles

Treasurer

MWB
DWR

0302

C O P Y

November 30, 1927

Lybrand, Ross Brothers & Montgomery
110 William Street
New York City

Gentlemen:

This is to certify that the
North China Mission of the Methodist Episcopal
Church owes Peking University on the old debt,
formerly occupied by Peking University, the
sum of \$27,828.18.

Very truly yours

Witness my hand

Wm
HWC

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0303

December 13, 1927

RE: PEKING UNIVERSITY

The Board has taken various actions in regard to the East City property in Peking which was transferred to Peking University as our share in the development of Peking University under interdenominational auspices. Later, when it was decided that Peking University would locate outside the city walls, it was agreed that Peking University should transfer back to the Board of Foreign Missions the property which the Board had transferred and additional property which had been purchased by them, at the price at which the property was transferred to Peking University and the cost of the additional property.

The price agreed upon by representatives of the North China Mission and Peking University is \$222,398.15 (gold).

Peking University acknowledges the receipt of \$125,000 (gold dollars). \$25,000 of this was paid at the time it was agreed to purchase the property. \$25,000 was secured from a donor to apply on this purchase and the Board has indorsed a note for \$75,000 which is held at the banks in New York on which the North China Mission pays interest regularly. This leaves a balance due on the purchase price of \$97,398.15 (gold).

Peking University has requested the Board to guarantee the payment of the balance which the North China Mission owes Peking University on the purchase of this property.

On January 15, 1925 the chairman of the Executive Committee appointed a committee with power, composed of Secretary Edwards, J. R. Joy, F. D. Gamewell. This committee was convened at 10:30 A. M., Wednesday, November twenty-third. The Treasurer presented various items to the committee for their consideration.

First - The question of when the property should be definitely assumed by the North China Mission. Recommendations from the North China Mission indicate that June 30, 1927 would be the date on which the mission would assume complete responsibility for the property and that interest at 5% should be paid to Peking University on the balance due on the purchase price from that date. This suggestion was approved by the committee.

The Treasurer also reported that the Peking University requests a mortgage on the property for the balance due on the purchase price at 5%. The payment of this mortgage, with interest, to be guaranteed by the Board of Foreign Missions.

The Committee voted to recommend that we request the North China Mission to negotiate a first mortgage, in behalf of Peking University, on the East City property in Peking, China, formerly occupied by Peking University; that the Board

0304

Re: PEKING UNIVERSITY

- 2 -

considers this property adequate security for the balance due Peking University and that the Board declined to enter into an agreement at the present time to guarantee the payment of the mortgage interest.

MWH:DWH

Morris W. Ehnes

0305

Be: BEIJING UNIVERSITY

consider this property separate security for the balance
due Beijing University and that the Board of Trustees is authorized
into an agreement at the present time to guarantee the pay-
ment of the mortgage interest.

JOHN H. HARRIS

JOHN H. HARRIS

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CORRESPONDING SECRETARIES
RALPH E. DIFFENDORFER
JOHN R. EDWARDS

SECRETARY-COUNSEL
FRANK MASON NORTH

ASSOCIATE SECRETARY
FRANK D. GAMEWELL
EASTERN ASIA

Board of Foreign Missions Of the METHODIST EPISCOPAL CHURCH

150 Fifth Avenue
NEW YORK CITY

CABLE ADDRESS, MISSIONS PHONE, CHELSEA 2130

INDEXED

TRANSFER

PRESIDENT
LUTHER B. WILSON
TREASURER
MORRIS W. EHNS

PEKING

December 17th, 1927

Mr. B. A. Garside, Ass't Sec'y,
Peking University,
150 Fifth Avenue, N. Y. City.

Dear Mr. Garside:-

Rev. John McGregor Gibb, Jr.

We have had some correspondence regarding furlough study assistance for Rev. John M. Gibb, Jr. and as I understand from the Minutes of the Committee on Finance, Property and Investment of Peking University, action has been taken granting special study assistance, in order that Mr. Gibb may take special work in Chemistry, in amount which including grant from our Board, shall total \$1000. I am glad to report that at a meeting of our Executive Committee on the 15th instant, a study grant of \$350.00 was made to Mr. Gibb which we are forwarding to him at once. This leaves, then, a total of \$650.00 which will be provided by the University toward the costs of Mr. Gibb's furlough study.

Sincerely yours,

FDG
MEW

Frank D. Gamewell

0307

Board of Foreign Missions
Of the Methodist Episcopal Church

150 Fifth Avenue
New York City

Cable Address: MISIONS. Phone: CH 5-1150

CORRESPONDING SECRETARIES
RALPH E. DITTMER
JOHN R. EDWARDS

ASSOCIATE SECRETARIES
THOMAS HAYDON NORTH

ASSOCIATE SECRETARY
FRANK C. DANFORTH

December 17th, 1927

Mr. A. A. Jarvis, and Mrs. J. A. Jarvis
150 Fifth Avenue, New York City

Dear Mr. Jarvis:

Enclosed for you are two copies of the report of the Board of Foreign Missions for the year 1927. The report contains a full and complete statement of the work of the Board during the year, and also a statement of the financial condition of the Board. The report is a most interesting and valuable document, and I hope you will find it so. The report is a most interesting and valuable document, and I hope you will find it so. The report is a most interesting and valuable document, and I hope you will find it so.

Sincerely yours,

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8030

C O P Y

BOARD OF FOREIGN MISSIONS
OF THE METHODIST EPISCOPAL CHURCH
150 FIFTH AVENUE
NEW YORK CITY

PEKING

TRANSFER

December 28, 1927.

McNeil

Mr. Franklin H. Warner,
150 Fifth Avenue,
New York City.

My dear Mr. Warner:

I am in receipt of the excellent note signed by yourself and others under date of December 23rd, concerning the re-enforcement of President Stuart, and the cooperation in helping him to secure the funds necessary under the present effort to add to the resources of the University. I shall do what I can in this matter, but I am under obligations in two or three other directions, and I am not so situated that I can give an individual subscription for the amount set down. If I can by influence or suggestion secure this, or any other amount I shall gladly do so. I wish it were possible to be more definite and more effective.

With best wishes,

Yours cordially,

(Signed) FRANK MASON NORTH ✓

0309